

GODREJ INDUSTRIES LIMITED

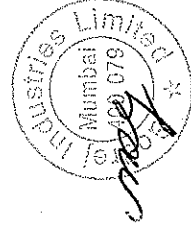
CIN : L24241MH1988PLC097781

Regd. Office: Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai - 400 079

PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Amounts in Rs.Crore)

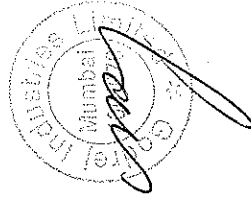
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	
1	Income from Operations a) Net Sales (Net of excise duty) b) Other Operating Income	308.46 17.76 326.22	359.14 61.92 421.06	334.59 29.91 364.50	1,017.00 128.42 1,145.42	931.62 134.79 1,066.41	1,295.65 157.90 1,453.55
2	Total Income from Operations (net)						
	Expenses						
	a) Cost of Material Consumed	228.52	268.01	243.49	759.83	708.67	984.40
	b) Purchase of Stock in Trade	0.99	0.89	1.06	2.75	2.82	3.70
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	0.29	2.28	(13.75)	(47.41)	(53.62)
	d) Employee Benefits Expense	31.39	31.21	28.87	93.20	92.11	112.33
	e) Depreciation and Amortisation Expense	7.75	7.10	5.06	21.32	15.98	24.61
	f) Other Expenses	76.47	73.21	69.21	221.32	222.33	307.39
	Total Expenses	345.12	380.71	349.97	1,084.67	994.50	1,378.81
3	(Loss) / Profit from Operations Before Other Income, Finance costs and Exceptional Items	(18.90)	40.35	14.53	60.75	71.91	74.74
4	Other Income	6.96	9.97	4.05	22.62	36.21	40.77
5	(Loss) / Profit from Ordinary Activities Before Finance Costs and Exceptional Items	(11.94)	50.32	18.58	83.37	108.12	115.51
6	Finance Costs	34.67	34.57	26.22	101.39	65.03	94.84
7	(Loss) / Profit from Ordinary Activities after Finance Cost But Before Exceptional Items	(46.61)	15.75	(7.64)	(18.02)	43.09	20.67
8	Exceptional Items - (net)	58.52	39.04	-	128.61	25.00	104.21
9	Profit / (Loss) from Ordinary Activities Before Taxation	11.91	54.79	(7.64)	110.59	68.09	124.88
10	Tax Expense	-	2.88	0.90	5.68	2.08	5.19
11	Net Profit / (Loss) from Ordinary Activities After Tax	11.91	51.91	(8.54)	104.91	66.01	119.69
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period	11.91	51.91	(8.54)	104.91	66.01	119.69
14	Paid-up Equity Share Capital (Face value - Re. 1 per share)	33.55	33.55	33.55	33.55	33.55	33.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-
16 i	Earnings per share (before extraordinary items) (In Rs) (Not Annualised)	0.3550	1.5474	(0.2547)	3.1274	1.9684	3.5693
	(a) Basic	0.3544	1.5457	(0.2543)	3.1215	1.9658	3.5643
	(b) Diluted	-	-	-	-	-	-
16 ii	Earnings per share (after extraordinary items) (In Rs) (Not Annualised)	0.3550	1.5474	(0.2547)	3.1274	1.9684	3.5693
	(a) Basic	0.3544	1.5457	(0.2543)	3.1215	1.9658	3.5643
	(b) Diluted	-	-	-	-	-	-



PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	84,221,086	84,221,086	84,217,112	84,221,086	84,217,112	84,221,086
	- Percentage of Shareholding	25.11%	25.11%	25.11%	25.11%	25.11%	25.11%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of Shares	251,234,174	251,234,174	251,234,174	251,234,174	251,234,174	251,234,174
	- Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	74.89%	74.89%	74.89%	74.89%	74.89%	74.89%

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	17
	Received during the quarter	17
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

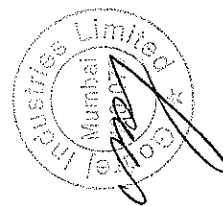


Notes :

- 1 The above results, were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 11, 2015 and have been prepared in accordance with Clause 41 of the Listing Agreement. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 Consequent to the enactment of the Companies Act, 2013, (the Act) and its applicability for accounting periods commencing on or after April 1, 2014, the Company has adopted the estimated useful life of fixed assets as stipulated by Schedule II to the Act, except in the case of Plant and Machinery where the Company, based on the condition of the plants, regular maintenance schedule, material of construction and past experience, has considered useful life of Plant and Machinery as 30 years instead of 20 years useful life as prescribed in Schedule II of the Act. Accordingly, the Company has re-worked depreciation with reference to the estimated useful lives of fixed assets as prescribed by Schedule II to the Act. In case of assets whose useful life has been completed based on such estimates, the carrying value, net of residual value and taxes, as at April 1, 2014, amounting to Rs. 3.67 crore has been adjusted in the opening balance of retained earnings and in other cases the carrying value is being depreciated over the remaining useful life of the assets and recognised in the Statement of Profit and Loss. As a result of the above mentioned changes, the charge for depreciation is lower by Rs. 1.36 crore for the quarter and Rs. 5.20 crore for the nine months ended December 31, 2014.
- 3 During the quarter, the Honourable Bombay High Court and High Court of Madhya Pradesh, Indore Bench had approved a Scheme of Amalgamation ("Scheme") of Wadala Commodities Limited (WCL) with the Company effective from April 1, 2014 being the appointed date. The Effective Date is November 21, 2014, being the date of filing the approval of the Respective High Courts with the ROC.
In accordance with the Scheme :
a) All the assets and liabilities of the erstwhile WCL have been transferred to and vest in the Company and have been recorded at their book value which are also their fair value.
b) Income of Rs. 0.09 crore and Expense of Rs. 0.25 crore of WCL from April 2014 to December 2014 has been considered in Statement of Profit and Loss of the Company for the current quarter.
c) Subsequent to the quarter end, the Company has issued 2,00,243 equity shares in the Company in lieu of the equity shares in WCL and 10 equity shares in the Company in lieu of the preference shares in WCL held by the shareholders of the erstwhile WCL and also issued 67,377 bonus equity shares in the Company to the non-promoter shareholders of the Company.
- 4 Dividend Income has been considered as Revenue from Operations since Finance and Investments is an Operating business segment for the Company.
- 5 Details of Exceptional Items

Sr. No.	Particulars	Quarter Ended				Nine Months Ended		Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-13 (Unaudited)	
1	Profit / (Loss) on Sale of Long Term Investments (net)	58.52	39.04	(4.50)	128.61	(4.50)	74.71	4.50
2	Write back of Diminution in Value of Investments	-	-	4.50	-	-	25.00	25.00
3	Profit on assignment of Trademark to Godrej Properties Limited	-	-	-	-	-	-	-
	Total	58.52	39.04	-	128.61	25.00	104.21	25.00

(Amounts in Rs.Crore)



6 Segmental Information

Sr. No.	Particulars	(Amounts in Rs. Crore)			
		Quarter Ended		Nine Months Ended	
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-13 (Unaudited)
1	Segment Revenue				
	Chemicals	308.96	359.00	334.83	930.15
	Estate	9.04	8.83	20.04	49.63
	Finance and Investments	71.20	98.50	11.16	137.59
	Others	2.50	3.74	2.52	10.25
	Total	391.70	470.07	368.55	1,127.62
2	Less : Inter Segment Revenue				
	Total	391.70	470.07	368.55	1,127.62
	Segment Results (Profit Before Interest and Tax)				
	Chemicals	2.42	12.95	10.07	31.71
3	Estate	1.55	2.68	21.82	46.20
	Finance and Investments	71.20	98.50	11.16	137.59
	Others	(2.05)	0.04	(1.84)	(2.02)
	Profit Before Interest and Tax	73.12	114.17	41.21	213.48
	Less: Finance Costs (net)	34.67	34.57	26.22	65.03
4	Less: Other Un-allocable Expenses (net)	26.54	24.81	22.63	80.36
	Profit / (Loss) Before Tax	11.91	54.79	(7.64)	68.09
	Segment Capital Employed				
	Chemicals	570.36	450.67	436.66	436.66
	Estate	639.96	597.07	477.35	477.35
5	Finance and Investments	2,285.09	2,231.98	2,051.65	2,051.65
	Others	13.52	15.48	15.79	15.79
	Unallocated	(1,958.95)	(1,758.90)	(1,385.99)	(1,385.99)
	Total	1,549.98	1,536.30	1,595.46	1,595.46
6	Year Ended				
	31-Mar-14				
	(Audited)				
	Total	1,294.54	1,017.46	930.15	1,294.54
7					
	Total	63.22	24.49	49.63	63.22
8					
	Total	228.25	245.15	137.59	228.25
9					
	Total	12.52	9.55	10.25	12.52
10					
	Total	1,598.53	1,296.65	1,127.62	1,598.53
11					
	Total	49.19	37.50	31.71	49.19
12					
	Total	49.30	5.09	46.20	49.30
13					
	Total	228.25	245.15	137.59	228.25
14					
	Total	(4.53)	(2.60)	(2.02)	(4.53)
15					
	Total	322.21	285.14	213.48	322.21
16					
	Total	94.84	101.39	65.03	94.84
17					
	Total	102.49	73.16	80.36	102.49
18					
	Total	124.88	110.59	68.09	124.88
19					
	Total	410.67	570.36	436.66	410.67
20					
	Total	488.01	639.96	477.35	488.01
21					
	Total	1,989.94	2,285.09	2,051.65	1,989.94
22					
	Total	14.63	13.52	15.79	14.63
23					
	Total	(1,488.32)	(1,958.95)	(1,385.99)	(1,488.32)
24					
	Total	1,434.93	1,549.98	1,595.46	1,434.93



Notes to Segmental Information:

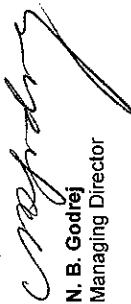
- a) Unallocable expenditure includes general admin expenses and other expenses incurred on common services at the corporate level and relate to the Company as a whole.
b) Others includes Vegolis Division and energy generation through windmills.
c) Segment Revenue Reconciliation:

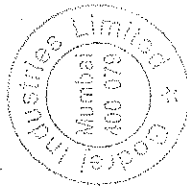
(Amounts in Rs. Crore)

Sr. No.	Particulars	Quarter Ended		31-Dec-13		Nine Months Ended		Year Ended 31-Mar-14 (Audited)
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	
1	Total Income from Operations (net)	326.22	421.06	364.50	1,145.42	1,086.41	1,086.41	1,453.55
2	Other Income	6.96	9.97	4.05	22.62	36.21	36.21	40.77
3	Exceptional Items - Income	58.52	39.04	-	128.61	25.00	25.00	104.21
	Total	391.70	470.07	368.55	1,296.65	1,127.62	1,127.62	1,598.53

7 Figures for the previous periods have been regrouped / restated wherever necessary to facilitate comparison.

By Order of the Board
For Godrej Industries Limited


N. B. Godrej
Managing Director



Place: Mumbai
Date : February 11, 2015

